

Notes on 2019-2020 Treasurer's Report

At first sight the 2019-2020 financial position is surprisingly good showing a profit of £111 but unfortunately this is misleading.

Income

The Cottage was closed this summer and consequently there were no sales to, or donations from, summer visitors. Scottish Agricultural Consulting who usually make a donation for one day's use of the Cottage did not come in 2020. However we did increase the number of members and so income from membership subscriptions increased.

Expenditure

We were able to reduce expenditure. Much less was spent on new stock. Much less was spent on the internet because we chose not to renew our contract, much of which was paid in advance and appeared in the 2018-2019 accounts in any case. Insurance costs dropped as we continued with buildings and liability insurance but stopped contents cover. With almost no use of the Cottage, electricity costs reduced. We did not require fire extinguisher maintenance.

Anomaly

This summary of income and expenditure is misleadingly good because it includes **two** annual grants from Comhairle nan Eilean Siar.

Each year we receive a grant from the Comhairle. In 2019 we received £350 in October at the very start of our financial year and in 2020 we received £350 in September at the very end of our financial year. Thus our 2019-2020 accounts which run from 1 October 2019 to 30 September 2020 have two annual grants. Without this anomaly we would have made a loss of £239 for the year.

Donald McDiarmid
Treasurer
7 November 2020